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ARABIYYA LEL ISTITHMARAAT – AI (AIND) News Release:

AI Acquires a 9.8% Stake in Beltone Financial Holding

AI has acquired a 9.8% stake in regional investment bank Beltone Financial Holding (BTFH) through purchasing 820,000 shares at a price of EGP16.04/share in a transaction worth approximately EGP13.2Mn.

About Beltone Financial Holding:

Beltone Financial Holding is one of the fastest growing full-fledged investment banks in the MENA region, managing to become a leading firm since its establishment in 2002. The company offers distinguished and innovative financial services to institutions, banks and high net-worth individuals in Egypt, the Middle East, Europe, North America and Asia through a wide network of branches in Egypt, Libya, Saudi Arabia, UAE, Qatar and the US. The company's investment banking arm has closed deals totaling EGP55Bn. Beltone Financial manages assets of around EGP21.8Bn with its brokerage arm executing around 30% of institutional transactions on the Egyptian Stock Exchange during 2010 and its research department covers 56 companies throughout the region.

Commenting on the purchase, AI's Chairman and Managing Director, Mohamed Metwalli stated:

"We are delighted about acquiring a stake in a reputable financial institution like Beltone Financial as such a move will help us realize our potential through continuing to grow as a diversified investment company adding the financial sector to our existing fields of investment. Moreover, our association with Beltone Financial should open up many investment opportunities in the future through the firm's high exposure and strong connections in the market."

Ends

About AI:

OVERVIEW:

Established in 1985, Arabiyya Lel Istithmaraat (AI) is a leading Egyptian Investment Company publicly traded on the Egyptian Stock Exchange with investments in the fields of power, building materials, automotive, oil & gas and real estate.

RIC: AIND.CA

INVESTOR RELATIONS CONTACTS:

Amr Sadek Head of IR

Tel: +202 2735 8984

Fax: +202 2735 8992

Email: ir@istithmaraat.com