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ARABIYYA LEL ISTITHMARAAT – AI (AIND) News Release:

Kahromika Awarded 2 Contracts by EETC

AI's 51% owned investment "Misr Mechanical & Electrical Projects – Kahromika" has been awarded 2 contracts by the Egyptian Electricity Transmission Company (EETC) with a total value of approximately EGP43.3Mn.

The first contract worth EGP11.1Mn entails the implementation of civil works, installments and connections for the Gamalia/West Damietta 220KV power line that has an approximate length of 20Km.

The second contract worth EGP32.2Mn entails the implementation of civil works, installments and connections of connectivity lines for the Meet Ghamr Transformer Station and is composed of two segments:

- 1- The Talkha/Meet Ghamr 220KV power line that has an approximate length of 23Km in a subcontract worth EGP14.7Mn.
- 2- Linking of the Mansoura/Zagazig (in/out) power line to the Meet Ghamr Station (220KV) with an approximate length of 14Km x 2 in a subcontract worth EGP17.5Mn.

Ends

About AI:

OVERVIEW:

Established in 1985, Arabiyya Lel Istithmaraat (AI) is a leading Egyptian Investment Company publicly traded on the Egyptian Stock Exchange with investments in the fields of power, building materials, automotive, oil & gas and real estate.

RIC: AIND.CA

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About Kahromika:

Misr Mechanical & Electrical Projects – Kahromika is a 51% owned investment of AI and is a leading regional electro-mechanical contractor with a long track record in power station, substation, overhead transmission line, mechanical, optical ground wire and cable projects.